

Press Release

GAZ-SYSTEM S.A. and ONTRAS - VNG Gastransport GmbH signed the cooperation agreement related to the Lasów interconnection point at the Polish-German border

On the 10th of June 2011 the Gas Transmission Operators GAZ-SYSTEM S.A., Poland, and ONTRAS-VNG Gastransport GmbH, Germany, signed the agreement outlining the rules of cooperation with respect to the allocation of additional capacity at the Lasów interconnection point from Germany to Poland.

At present the capacity at the Lasów point is approx. 1.0 bcm per year. As a result of modernisation works of the transmission system in Lower Silesia region in Poland, it will be possible to expand the capacity up to 1.5 bcm per year. The completion of the modernisation works in the transmission system in Poland is planned in December 2011. The additional capacity at the Lasów point should be available in January 2012.

The agreement signed between the operators establishes the rules of cooperation and defines basic assumptions and conditions for carrying out procedures of allocating additional capacity at the Lasów interconnection point both in Poland and in Germany.

Procedures are planned to be announced on 1 July 2011 in Poland and in Germany. As early as the 6th of June 2011 GAZ-SYSTEM S.A. began the public consultation process of draft "Rules for allocating of additional capacity at the Lasów entry point" by publishing documents on the website www.gaz-system.pl in order to collect comments from market participants. Consultation process is planned to be closed by the 20th of June 2011 at the consultation seminar in Warsaw where both GAZ-SYSTEM S.A. and ONTRAS - VNG Gastransport GmbH will present the capacity allocation principles.

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